

G. C. MURPHY COMPANY

ANNUAL REPORT

1946

G. C. MURPHY COMPANY

531 Fifth Avenue
McKEESPORT, PENNSYLVANIA

TO OUR SHAREHOLDERS AND EMPLOYEES:

This report covers the operations of your Company for 1946, our fortieth year of continuous service to the shopping public. It includes the consolidated balance sheet at December 31, 1946 and the statement of consolidated income and earned surplus for the year.

We believe you will be interested in the comments and comparisons which follow, and invite your attention particularly to the Record of Sales, Earnings and Dividends on page 10 and the Record of Progress on page 11.

SALES

Sales for the year 1946 were \$110,327,508 compared with \$95,905,410 for the year 1945. The increase of 15.04% over 1945 compares favorably with the 7.8% gain shown for 1945 over 1944.

At the close of 1946 there were 209 stores in operation, the same number as at the close of the previous year. Average sales per store increased from \$458,878 in 1945 to \$527,883.

EARNINGS

Earnings before deducting federal taxes on income amounted to \$13,297,925 for the year 1946 compared with \$12,140,615 for 1945. Net earnings after such taxes amounted to \$8,243,925 for 1946 compared with \$3,401,615 for the previous year. The latter amount was after deduction of \$162,000 which was added to the Reserve for Contingencies. There was no comparable deduction in 1946.

After payment of dividends on the Preferred Stock, earnings were equal to \$4.07 per share of Common Stock outstanding. This compares with \$1.55 per share for 1945, adjusted for the four-for-one split made February 26, 1946.

TAXES

All taxes for the year 1946, other than those paid as rent, amounted to \$6,138,750 as compared with \$9,660,596 for 1945. The amount for 1946 represents \$3.19 per share of Common Stock outstanding.

Federal taxes based on income decreased \$3,523,000 from \$8,577,000 for 1945 to \$5,054,000 for 1946, due primarily to elimination of the excess profits tax.

DIVIDENDS

Your Company paid a total of \$4,271,520 in dividends to Shareholders for the year 1946, compared with \$2,109,266 in 1945.

Dividends on the outstanding 90,000 shares of 4¾% Preferred Stock amounted to \$427,516 or \$4.75 per share.

Dividends on the presently outstanding 1,922,000 shares of Common Stock for the year 1946 amounted to \$2.00 per share. This compares with 1945 dividends of \$.87½ per share, adjusted for the stock split. Payments in 1946 were \$.25 on March 1 (actually paid as \$1.00 per share before the four-for-one split); \$.25 on June 1; \$.37½ on each of September 3 and December 2; and the year-end extra dividend of \$.75 on December 20.

WORKING CAPITAL

The total working capital of your Company at December 31, 1946 was \$23,985,830, an increase of \$4,035,450 since December 31, 1945. Current assets at December 31, 1946 were \$29,884,174 and current liabilities \$5,898,344, a current ratio of 5.1 to 1. This compares with a current ratio of 4.9 to 1 at the end of the preceding calendar year.

Your Company inventoried in stores, Style Center, and warehouse \$15,923,920 with \$1,494,218 of merchandise in transit, or a total of \$17,418,138. This compares with a total on hand and in transit December 31, 1945 of \$12,850,315.

During the past several months a better selection of merchandise again has become available. Continuation of this trend, together with the increased stock of goods on hand at December 31, 1946, should enable us to offer our customers a more complete merchandising service in 1947. Considering the many factors affecting supply and demand during this period of business readjustment, we plan to continue a conservative policy in replacement and procurement of merchandise.

CAPITAL STRUCTURE

By action of the Shareholders and the Board of Directors on February 26, 1946, the authorized Common Stock was changed from 500,000 shares, no par value, to 3,000,000 shares, par value \$1.00, and three additional shares were issued for each share then outstanding to effect a four-for-one split. As a result of such action there are now outstanding 1,922,000 shares of Common Stock, par value \$1.00. There was no change in the authorized 100,000 shares of Preferred Stock of which 90,000 shares, classified as 4¾%, are presently outstanding.

Common Shareholders, residing in 45 states, the District of Columbia, Hawaii, and in several foreign countries, number 4,677, an increase of 38% over the total one year ago.

PERSONNEL

During 1946 wages, other compensation and the cost of providing various benefits for employees amounted to \$16,839,000. Included in the above amount is payment of \$400,000 to the Employees' Retirement Plan, which is financed entirely by the Company's contributions to provide benefits in addition to those under federal social security laws. Group Life Insurance and Sickness and Accident Relief are furnished without cost to all employees with service of one year or more.

A more liberal policy adopted in December 1946 entitles employees to one week's vacation with pay for six months' service, two weeks for one year and three weeks for five years. After fifteen years' service, employees become members of the Veterans Club and receive four weeks' vacation with pay in addition to other benefits of the organization. Members with twenty-five years of service receive five weeks' vacation with pay. During 1946 seventy-five employees were initiated into the Veterans Club, increasing the membership to three hundred thirty-seven.

Awards are paid to employees for recommendations accepted under the Company's Suggestion System, which has been in operation for many years.

Most of our employees who were in military service have returned to employment with the Company. We are doing our best to place them in positions for which they are qualified by their training and experience in our employ and in military service.

COMMUNITY RELATIONS

Your Company since its inception has followed the policy of taking an interest in and becoming a part of each community in which it operates. It pays the cost of membership for each store manager in the Chamber of Commerce, Merchants' Association and a local service club. Through these and other activities, we contribute to the community's welfare and development and support its local projects and charitable organizations.

EXPANSION

During the year additional selling area adjoining our present stores was acquired in Ambridge, Oakmont and Sharon, Pennsylvania; Mullens and Weston, West Virginia; Gallipolis, Ohio; Dansville, New York; and Shelbyville, Indiana. Full benefit of the additional space was not realized because of construction limitations imposed by the Government.

The store at Silver Spring, Maryland was enlarged by opening the basement for sales purposes; stockroom space was added at Erie, Pennsylvania, and East Rainelle, West Virginia; our Montgomery, West Virginia

store was substantially rebuilt; and extensive remodeling was completed in the store at Williamson, West Virginia.

During the year four properties were sold and three were purchased. Long term leases were acquired on all properties sold with the exception of one, which the Company will continue to occupy until a new building can be erected on a property purchased in the same community.

During the year 1947 we anticipate considerable improvement in conditions affecting the maintenance and modernization of present locations as well as the addition of new units. We plan, through an accelerated program, to offset in part the effect of restricted construction activity in recent years when world conditions and governmental limitations made most expansion impossible or inadvisable.

CHANGES IN OFFICERS

In Memoriam. It is with deep regret that we record the death of Edgar M. Mack on February 12, 1946. Mr. Mack devoted his ability and experience to the interests of the Company, its Shareholders and Employees, and served faithfully for twenty-eight years in close association with the affairs and management of the Company. He held the office of Chairman of the Board of Directors from October 4, 1940 until the date of his death.

Your present Chairman of the Board of Directors was elected to this office February 26, 1946, continuing to serve also as President until January 1, 1947.

Your President served as Executive Vice President for the year 1946 and prior to that time as Vice President and Sales Manager. He became President on January 1, 1947.

James S. Mack, formerly Vice President of the Real Estate and Construction Division, became Vice President of the Finance, Accounting and Real Estate Division and was elected Treasurer upon the retirement of John A. Krut on August 30, 1946.

Walter C. Shaw, Jr., formerly Divisional Supervisor and Assistant Sales Manager, was elected Vice President and Sales Manager, succeeding Paul L. Sample as Sales Manager, on January 1, 1947.

Edgar L. Paxton, Vice President of the Merchandise Division, became a Director of the Company on February 26, 1946, when he was elected to fill the vacancy created by the death of Edgar M. Mack.

Harold E. Crosby, formerly Manager of the Construction Department, was elected a Director of the Company and Vice President of the Construction Division on August 30, 1946.

Kenneth T. Paxton, Personnel Director, was elected a Director of the Company and Vice President of the Personnel Division, assuming his new duties January 1, 1947.

James M. Wilson was elected to the newly-created office of Assistant to the President and assumed his new responsibilities January 1, 1947. He continues to serve as Assistant Secretary of the Company and General Supervisor of Warehousing Operations.

Carl F. Schatz was elected August 30, 1946 to the newly-created office of Auditor and continues to serve as Assistant Treasurer.

As a result of these changes in our administrative organization, our favorable financial position and the anticipated improvement in economic conditions, we look forward confidently to a year of successful operation in 1947.

We express sincere appreciation to our shareholders and customers for their support and confidence. We are grateful to our employees for their cooperation and commend them for their diligence and faithful performance of duty.

Sincerely yours,

W.B. Shaw

Chairman of the Board

G.H. Sample

President

February 7, 1947

To the Board of Directors,

G. C. MURPHY COMPANY:

We have examined the consolidated balance sheet of G. C. MURPHY COMPANY and its wholly-owned subsidiary, MACK REALTY COMPANY, as at December 31, 1946, and December 31, 1945, and the consolidated statements of income and earned surplus for the years then ended, have reviewed the system of internal control and the accounting procedures of the companies and, without making a detailed audit of the transactions, have examined or tested accounting records of the companies and other supporting evidence, by methods and to the extent we deemed appropriate. Our examination was made in accordance with generally accepted auditing standards applicable in the circumstances and included all procedures which we considered necessary.

In our opinion, the accompanying comparative balance sheet and related comparative statement of income and earned surplus present fairly the consolidated position of the companies at December 31, 1946, and December 31, 1945, and the results of their operations for the years then ended, in conformity with generally accepted accounting principles applied on a consistent basis.

LYBRAND, ROSS BROS. & MONTGOMERY

Certified Public Accountants

Pittsburgh, Pa.

January 31, 1947

G. C. MURPHY
AND ITS WHOLLY-
MACK REAL

COMPARATIVE CONSOLIDATED BALANCE SHEET

ASSETS

	1946	1945
Cash on hand and demand deposits.....	\$ 9,736,245	\$10,036,489
U. S. Government securities, at cost, plus accrued interest.....	2,729,791	2,220,655
Merchandise inventories, at the lower of cost or market:		
At stores and warehouses.....	15,923,920	11,265,991
In transit.....	1,494,218	1,584,324
TOTAL CURRENT ASSETS.....	29,884,174	25,107,459
Property and equipment, at depreciated book amounts for properties acquired from predecessor corporation in 1919, plus subsequent additions at cost:		
Land, buildings and improvements.....	4,682,551	4,899,110
Improvements to leased properties.....	9,091,783	8,869,326
Fixtures and equipment.....	8,682,212	8,246,068
	22,456,546	22,014,504
Less, allowance for depreciation and amortization.....	10,823,262	10,101,537
TOTAL PROPERTY AND EQUIPMENT.....	11,633,284	11,912,967
Prepaid expenses, including insurance, taxes, rentals, supplies and other expenses.....	317,120	291,031
Miscellaneous accounts receivable, sundry investments, etc., less \$50,000 allowance for loss at both dates.....	369,226	260,242
	\$42,203,804	\$37,571,699

NOTES: (A) The 4¾% Preferred Stock is redeemable at \$109 per share on or before July 1, 1947, at \$1

(B) As a result of the amendment of the Articles of Incorporation on February 26, 1946, the value to 3,000,000 shares having a par value of \$1 per share. On the same day the Company issued four shares, or an aggregate of 1,922,000 shares, par value \$1 per share.

(C) Under the provisions of an amendment to the Articles of Incorporation adopted in 1942, no dividend is not available for the payment of dividends on the Common Stock.

Y COMPANY
OWNED SUBSIDIARY
Y COMPANY

HEET, as at December 31, 1946 and December 31, 1945

LIABILITIES

	1946	1945
Accounts payable, including liability for merchandise in transit.....	\$ 2,016,961	\$ 1,887,608
Taxes withheld or collected.....	451,848	404,115
Dividend on Preferred Stock.....	106,879	106,879
Accrued liabilities:		
Employees' compensation and other expenses.....	2,317,083	1,886,980
Taxes, other than federal income and excess profits.....	791,146	675,635
Federal taxes on income, less U. S. Treasury tax notes to be applied in payment, \$4,965,000 at December 31, 1946; \$8,480,000 at Decem- ber 31, 1945.....	141,840	137,803
Term indebtedness due within one year.....	72,587	58,058
TOTAL CURRENT LIABILITIES.....	5,898,344	5,157,078
Term indebtedness:		
Mortgages and instalment notes, less amount included with current liabilities.....	841,878	923,444
Reserve for contingencies.....	2,000,000	2,000,000

CAPITAL

Preferred Stock, par value \$100 per share:		
Authorized 100,000 shares		
Issued 90,000 shares, 4¾% Cumulative Series (Note A).....	9,000,000	9,000,000
Common Stock, par value \$1 per share:		
Authorized 3,000,000 shares		
Issued 1,922,000 shares (Note B).....	1,922,000	
Common Stock, no par value:		
Issued 480,500 shares, stated at.....		1,729,800
Paid-in surplus.....	1,750,391	1,750,391
Earned surplus (Note C).....	20,791,191	17,010,986
TOTAL CAPITAL.....	33,463,582	29,491,177
	<u>\$42,203,804</u>	<u>\$37,571,699</u>

07.50 per share on or before July 1, 1952, and thereafter at \$105 per share.

e authorized Common Stock of the Company was changed from 500,000 shares without nominal or par
pany reclassified and split each of the then issued and outstanding 480,500 shares of Common Stock into

, so long as any of the 4¾% Preferred Stock is outstanding, earned surplus amounting to \$10,278,429.55

G. C. MURPHY COMPANY

AND ITS WHOLLY-OWNED SUBSIDIARY

MACK REALTY COMPANY

COMPARATIVE CONSOLIDATED STATEMENT of INCOME and EARNED SURPLUS

For the years ended December 31, 1946 and December 31, 1945

	1946	1945
Sales.....	\$110,327,508	\$95,905,410
Cost of goods sold and operating expenses, including general and administrative ex- penses.....	<u>95,569,675</u>	<u>82,276,792</u>
	14,757,833	13,628,618
Deduct:		
Provision for depreciation of buildings, building improvements and fixtures and amortization of improvements to leased properties.....	\$ 897,994	\$ 859,505
Employees' retirement plan contribution...	400,000	375,000
Interest paid or accrued.....	<u>36,260</u>	<u>32,017</u>
	13,423,579	12,362,096
Other income, less other deductions.....	<u>246,646</u>	<u>126,519</u>
	13,670,225	12,488,615
Provision for taxes based on income:		
Federal normal tax and surtax.....	5,054,000	1,627,000
Federal excess profits tax.....		6,950,000
State income taxes.....	<u>372,300</u>	<u>348,000</u>
	8,243,925	3,563,615
Provision for contingencies.....		<u>162,000</u>
Income for the year transferred to surplus.....	<u>8,243,925</u>	<u>3,401,615</u>
Earned surplus at the beginning of the year...	<u>17,010,986</u>	<u>15,718,637</u>
	25,254,911	19,120,252
Deduct, amount transferred to Common Cap- ital Stock account to reflect the aggregate par value of 1,922,000 shares of Common Stock (See Note B to balance sheet).....	<u>192,200</u>	
	25,062,711	19,120,252
Deduct, dividends paid or declared:		
4¾% Preferred Stock, \$4.75 per share....	427,516	427,516
Common Stock (Note A).....	<u>3,844,004</u>	<u>1,681,750</u>
Earned surplus at close of year..	<u>\$20,791,191</u>	<u>\$17,010,986</u>

NOTE (A) Dividends paid in 1946 were \$1.75 per share on the outstanding 1,922,000 shares of Common Stock, par value \$1, and \$1 per share on the 480,500 shares of Common Stock, no par value, previously outstanding. Dividends of \$3.50 per share were paid in 1945 on the 480,500 shares of Common Stock, no par value, then outstanding.

RECORD OF SALES, EARNINGS AND DIVIDENDS

For Past Ten Years

	Earnings Per Share Common Stock				On Shares Then Out- stand- ing	Net Earnings	Sales	On Shares Presently Out- stand- ing(a)		Shares Outstanding		Dividends		Number of Stores
	Common Stock		Common(a)	Preferred(b)				Common	Preferred(b)					
	On Shares Then Out- stand- ing	On Shares Presently Out- stand- ing(a)												
1937	\$	42,522,253	\$5.84	\$3,007,383	\$1.46			480,500	40,000	\$1,719,464	\$200,000		200	
1938		42,190,212	4.77	2,489,867	1.19			480,500	40,000	1,561,625	200,000		201	
1939		47,284,970	6.47	3,307,822	1.62			480,500	40,000	1,561,625	200,000		202	
1940		53,365,581	6.58	3,363,535	1.64			480,500	40,000	1,922,000	200,000		204	
1941		63,514,748	7.20	3,660,529	1.80			480,500	40,000	1,922,000	200,000		207	
1942		76,987,255	5.33	2,924,509(c)	1.33			480,500	90,000	1,681,750	363,758		207	
1943		82,078,319	5.33	2,988,989(c)	1.33			480,500	90,000	1,441,500	427,516		207	
1944		88,936,595	4.96	2,810,250(c)	1.24			480,500	90,000	1,441,500	427,516		207	
1945		95,905,410	6.19	3,401,615(c)	1.55			480,500	90,000	1,681,750	427,516		209	
1946		110,327,508	4.07	8,243,925	4.07			1,922,000	90,000	3,844,004	427,516		209	

(a) On February 26, 1946 the authorized Common Stock was changed from no par value to a par value of \$1.00 per share, and the outstanding shares were split four for one.

(b) Five Per Cent Cumulative Preferred Stock outstanding from 1936 to July 3, 1942. 4¾% Preferred Stock outstanding since July 3, 1942.

(c) After deducting provision for post-war adjustments and contingencies.

RECORD OF PROGRESS

Year	Number of Stores	Sales	% Gain or Loss Over Previous Year	Average Yearly Sales per Store
1906	3	\$ 196,150		\$ 65,383
1907	5	297,741	51.7	59,548
1908	6	250,867	15.7L	41,811
1909	10	230,453	8.1L	23,045
1910	10	262,514	13.9	26,251
1911	12	251,699	4.1L	20,975
1912	18	370,616	47.2	20,590
1913	23	473,030	27.6	20,567
1914	27	502,474	6.2	18,610
1915	30	602,126	19.8	20,071
1916	32	772,222	28.2	24,132
1917	38	1,032,854	33.8	27,180
1918	42	1,352,519	30.9	32,203
1919	46	1,435,420	6.1	31,205
1920	51	2,051,288	42.9	40,221
1921	60	2,231,523	8.8	37,192
1922	61	2,702,951	21.1	44,311
1923	75	3,950,876	46.2	52,678
1924	85	5,158,501	30.6	60,688
1925	88	6,493,897	25.9	73,794
1926	92	8,567,022	31.9	93,120
1927	113	10,233,508	19.5	90,562
1928	133	12,118,188	18.4	91,114
1929	153	15,726,652	29.8	102,789
1930	166	17,498,023	11.3	105,410
1931	172	19,238,362	9.9	111,851
1932	176	18,532,012	3.7L	105,296
1933	180	21,884,789	18.1	121,582
1934	186	28,001,013	27.9	150,543
1935	189	31,597,890	12.8	167,185
1936	195	37,995,419	20.2	194,848
1937	200	42,522,253	11.9	212,611
1938	201	42,190,212	.8L	209,902
1939	202	47,284,970	12.1	234,084
1940	204	53,365,581	12.9	261,596
1941	207	63,514,748	19.0	306,835
1942	207	76,987,255	21.2	371,919
1943	207	82,078,319	6.6	396,514
1944	207	88,936,595	8.4	429,645
1945	209	95,905,410	7.8	458,878
1946	209	110,327,508	15.0	527,883

G. C. MURPHY COMPANY

BOARD OF DIRECTORS

WALTER C. SHAW, *Chairman*

PAUL L. SAMPLE

PAUL R. REED

JAMES S. MACK

WALTER C. SHAW, JR.

EDGAR L. PAXTON

KENNETH T. PAXTON

J. PAULL FIFE

J. CLARENCE KELLY

HAROLD E. CROSBY

OFFICERS OF THE CORPORATION

WALTER C. SHAW.....*Chairman of the Board of Directors*
PAUL L. SAMPLE.....*President*
JAMES S. MACK.....*Vice President and Treasurer*
WALTER C. SHAW, JR.....*Vice President and Sales Manager*
EDGAR L. PAXTON.....*Vice President—Merchandise Division*
HAROLD E. CROSBY.....*Vice President—Construction Division*
KENNETH T. PAXTON.....*Vice President—Personnel Division*
JAMES M. WILSON.....*Assistant to the President and Assistant Secretary*
WILLIAM S. THOMSON.....*Secretary*
J. PAULL FIFE.....*Assistant Secretary*
CARL F. SCHATZ.....*Auditor and Assistant Treasurer*
PORTER D. ALBERT.....*Assistant Treasurer*
CHRISTINE L. KNODEL.....*Assistant Treasurer*

MACK REALTY COMPANY

BOARD OF DIRECTORS

WALTER C. SHAW	HAROLD E. CROSBY
PAUL L. SAMPLE	WALTER C. SHAW, JR.
JAMES S. MACK	EARL F. McCLUNE
WILLIAM S. THOMSON	JAMES M. WILSON

OFFICERS OF THE CORPORATION

PAUL L. SAMPLE.....	President
WALTER C. SHAW.....	Vice President
JAMES S. MACK.....	Vice President and Treasurer
J. PAULL FIFE.....	Vice President and Assistant Secretary
WILLIAM S. THOMSON.....	Secretary
JAMES M. WILSON.....	Assistant Secretary and Assistant Treasurer
CARL F. SCHATZ.....	Assistant Secretary and Assistant Treasurer
CHRISTINE L. KNODEL.....	Assistant Treasurer

TRANSFER AGENT

Bankers Trust Company
16 Wall Street, New York 5, New York

REGISTRAR

The Chase National Bank of the City of New York
11 Broad Street, New York 5, New York

GENERAL COUNSEL

J. Paull Fife, Esquire
Frick Building
Pittsburgh 19, Pennsylvania

AUDITORS

Lybrand, Ross Bros. & Montgomery
Union Bank Building, Pittsburgh 22, Pennsylvania

STORE LOCATIONS

CONNECTICUT (5 stores)

Ansonia
Naugatuck
New Canaan
Stamford
Torrington

DIST. OF COLUMBIA (3 stores)

ILLINOIS

(4 stores)

Hoopeston
LaGrange
Pontiac
Streator

INDIANA

(12 stores)

Brazil
Clinton
Columbus
Fort Wayne
Greencastle
Indianapolis
(2 stores)
Linton
Rockville
Seymour
Shelbyville
Washington

KENTUCKY

(4 stores)

Ashland
Maysville
Paintsville
Pikeville

MARYLAND

(16 stores)

Annapolis
Baltimore
(10 stores)
Cumberland
Frostburg
Rockville
Silver Spring
Westminster

MICHIGAN

(1 store)

St. Joseph

NEW JERSEY

(4 stores)

Ocean City
Washington
Westfield
Wildwood

NEW YORK

(9 stores)

Buffalo
Dansville
Fredonia
Jamestown
Lancaster
LeRoy
Medina
N. Tonawanda
Syracuse

OHIO

(17 stores)

Alliance
Barnesville
Bellaire
Bellevue
Bellefontaine
Circleville
Gallipolis
Greenville
Middletown
Piqua
Salem
Sidney
Toronto
Troy
Van Wert
Washington
C. H.
Wilmington
Youngstown

PENNSYLVANIA

(102 stores)

Aliquippa
Ambridge
Bangor
Barnesboro
Beaver
Beaver Falls
Bedford
Bellefonte
Bellevue
Bethlehem
Blairsville
Brentwood
Brookville
Brownsville

BURGETTSTOWN

Butler
California
Carnegie
Charlertoi
Clairton
Clarion
Clearfield
Connellsville
Corry
Derry
Dormont
Duquesne
East Pittsburgh
Elizabeth
Ellwood City
Erie
(2 stores)

Etna
Everett
Farrell
Ford City
Franklin
Gettysburg
Greensburg
Greenville
Grove City
Hanover
Harrisburg
Huntingdon
Indiana
Irwin
Jeannette
Johnsonburg
Kittanning
Latrobe
Lehigh
Lehigh
Lewistown
(2 stores)

Ligonier
McDonald
McKeesport
McKees Rocks
Meadville
Mercer
Meyersdale
Midland
Monessen
Mt. Lebanon
Mt. Oliver
Mount Union
Nazareth
New Bethlehem
New Castle
N. Kensington
North East
Oakmont
Pitcairn
Pittsburgh
(7 stores)
Punxsutawney
Red Lion

ROCHESTER

St. Marys
Scranton
Sewickley
Sharon
Shippensburg
State College
Swissvale
Tarentum
Titusville
Turtle Creek
Uniontown
Vandergrift
Verona
Warren
Washington
Waynesburg
West Newton
Wilkesburg
Wilmerding
York

VIRGINIA

(1 store)

Alexandria

WEST VIRGINIA

(31 stores)

Beckley
Buckhannon
Clarksburg
East Rainelle
Elkins
Fairmont
Hinton
Hollidays Cove
Keyser
Logan
(2 stores)
Montgomery
Morgantown
Moundsville
Mullens
Northfork
Philippi
Piedmont
Point Pleasant
Princeton
Richwood
Shinnston
Sistersville
S. Charleston
Spencer
Weirton
Welch
Wellsburg
Weston
Wheeling
Williamson

